

## UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

	For the Full Year ended December 31,		
	2023		2022
	US\$'000	S\$'000	S\$'000
<b>Operating activities</b>			
Profit before income tax	111,068	146,454	141,987
Adjustments for:			
Depreciation and amortization expense	33,069	43,605	39,731
Impairment loss on plant and equipment	275	362	—
Allowance on trade and other receivables	—	—	104
Changes in fair value of financial assets at FVTPL	(1,362)	(1,796)	—
Equity-settled share-based payment (net reversal) / expense	(6,907)	(9,108)	19,465
Provision for reinstatement cost	—	—	387
Bank loan transaction cost	33	43	50
Interest income	(8,867)	(11,692)	(3,348)
Interest expense	1,651	2,177	1,936
Retirement benefit service cost	705	930	753
Loss on disposal and write-off of plant and equipment	50	66	18
Share of profit from an associate	—	—	(139)
Fair value gain on previously held equity interest	—	—	(139)
Operating cash flows before movements in working capital	129,715	171,041	200,805
Trade receivables	(16,276)	(21,462)	677
Contract assets	3,680	4,852	(12,601)
Other receivables	(195)	(257)	(6,611)
Trade payables and accrued operating expenses	1,637	2,158	17,031
Cash generated from operations	118,561	156,332	199,301

Interest received	8,867	11,692	3,348
Income tax paid	(23,514)	(31,006)	(38,140)
Income tax refunded	121	159	42
Net cash from operating activities	<u>104,035</u>	<u>137,177</u>	<u>164,551</u>
<b>Investing activities</b>			
Purchase of plant and equipment	(8,950)	(11,801)	(24,466)
Proceeds from sales of plant and equipment	23	30	136
Payment for restoration of office	(61)	(81)	—
Placement of fixed deposits	—	—	(154)
Withdrawal of fixed deposits	4,796	6,324	1,900
Dividend income from associate	—	—	161
Acquisition of a subsidiary, net of cash acquired	—	—	(4,214)
Investment in financial assets measured at fair value through profit or loss	(19,674)	(25,942)	(3,032)
Net cash used in investing activities	<u>(23,866)</u>	<u>(31,470)</u>	<u>(29,669)</u>
<b>Financing activities</b>			
Dividends paid	(30)	(39)	(39)
Drawdown of bank loan	—	—	600
Repayment of lease liabilities	(18,178)	(23,970)	(19,729)
Interest paid	—	—	(215)
Repayment of bank loan	—	—	(17,449)
Repurchase of American Depositary Shares	(6,998)	(9,228)	(13,620)
Proceeds from issuance of shares	—	—	1
Net cash used in financing activities	<u>(25,206)</u>	<u>(33,237)</u>	<u>(50,451)</u>

Net increase in cash and cash equivalents	54,963	72,470	84,431
Effect of foreign exchange rate changes on cash held in foreign currencies	(7,378)	(9,721)	(8,478)
Cash and cash equivalents at beginning of period	295,086	389,100	313,147
<b>Cash and cash equivalents at end of period</b>	<u>342,671</u>	<u>451,849</u>	<u>389,100</u>